

**NOTICE OF PUBLIC HEARING
Proposed Cherokee School Budget Summary
Fiscal Year 2020-2021**

Location of Public Hearing: Date of Hearing: Time of Hearing:
 WHS Conference Room 4/6/2020 5:30 P.M.
 600 W. Bluff St.
 Cherokee, Ia 51012

The Board of Directors will conduct a public hearing on the proposed 2020/21 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2021	Re-est. 2020	Actual 2019	Avg %19-21
Taxes Levied on Property	1	4,199,613	4,321,981	3,474,000	9.9%
Utility Replacement Excise Tax	2	67,426	73,689	69,767	-1.7%
Income Surtaxes	3	298,147	327,786	298,570	-0.1%
Tuition/Transportation Received	4	925,000	850,000	928,945	
Earnings on Investments	5	132,000	141,500	270,775	
Nutrition Program Sales	6	275,000	275,000	257,763	
Student Activities and Sales	7	341,500	331,500	400,840	
Other Revenues from Local Sources	8	4,137,000	4,202,000	602,038	
Revenue from Intermediary Sources	9	10,000	10,000	0	
State Foundation Aid	10	7,291,614	6,784,535	6,503,554	
Instructional Support State Aid	11	26,523	0	0	
Other State Sources	12	955,000	1,055,000	1,032,632	
Commercial & Industrial State Replacement	13	88,444	79,401	71,951	
Title I Grants	14	175,000	160,000	152,159	
IDEA and Other Federal Sources	15	345,000	345,000	457,749	
Total Revenues	16	19,267,267	18,957,392	14,520,743	
General Long-Term Debt Proceeds	17	0	0	12,632,462	
Transfers In	18	530,000	550,000	6,187	
Proceeds of Fixed Asset Dispositions	19	0	0	45,076	
Special Items/Upward Adjustments	20	0	0	647	
Total Revenues & Other Sources	21	19,797,267	19,507,392	27,205,115	
Beginning Fund Balance	22	9,429,733	17,814,904	4,998,633	
Total Resources	23	29,227,000	37,322,296	32,203,748	
*Instruction	24	8,925,000	8,350,000	7,989,757	5.7%
Student Support Services	25	241,500	215,000	178,990	
Instructional Staff Support Services	26	795,000	750,000	593,319	
General Administration	27	381,000	350,000	292,284	
School Administration	28	680,000	640,000	584,887	
Business & Central Administration	29	390,000	360,000	288,543	
Plant Operation and Maintenance	30	1,180,000	1,085,000	1,028,065	
Student Transportation	31	505,000	410,000	434,893	
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*Total Support Services (lines 25-32)	32A	4,172,500	3,810,000	3,400,981	10.8%
*Noninstructional Programs	33	650,000	600,000	534,206	10.3%
Facilities Acquisition and Construction	34	10,438,975	13,400,000	1,791,578	
Debt Service (Principal, interest, fiscal charges)	35	879,481	723,361	214,402	
AEA Support - Direct to AEA	36	518,121	459,202	426,077	
*Total Other Expenditures (lines 34-36)	36A	11,836,577	14,582,563	2,432,057	120.6%
Total Expenditures	37	25,584,077	27,342,563	14,357,001	
Transfers Out	38	530,000	550,000	6,187	
Other Uses	39	0	0	25,656	
Total Expenditures, Transfers Out & Other Uses	40	26,114,077	27,892,563	14,388,844	
Ending Fund Balance	41	3,112,923	9,429,733	17,814,904	
Total Requirements	42	29,227,000	37,322,296	32,203,748	

Proposed Property Tax Rate (per \$1,000 taxable valuation) 12.79181